

NOTICE OF SECOND COURT HEARING TO APPROVE SCHEMES OF ARRANGEMENT UNDER SECTION 411 OF THE CORPORATIONS ACT

Poseidon Nickel Limited (ASX: POS) (**POS**) and Horizon Minerals Limited (ASX: HRZ) (**HRZ**) refer to the announcements on:

- 25 October 2024 in relation to the proposed merger between POS and HRZ to be conducted by way of schemes of arrangement under the *Corporations Act 2001* (Cth), whereby HRZ will acquire 100% of the fully paid ordinary shares in POS (**Share Scheme**) and 100% of the options in POS under the code "POSAAB" (**Option Scheme**, and together with the Share Scheme, the **Schemes**), subject to the satisfaction of various conditions;
- 23 December 2024 in relation to the orders made by the Supreme Court of Western Australia (**Court**) that POS convene and hold meetings of POS securityholders to consider and vote on the Schemes (**Scheme Meetings**) and approving the distribution of an explanatory statement providing information about the Schemes, together with the independent expert's report (**IER**) and the notice of Scheme Meetings (together, the **Scheme Booklet**), to POS securityholders (**Orders**).

Pursuant to the Orders and section 411(4)(b) of the *Corporations Act 2001* (Cth), attached to this announcement is the notice of hearing of an application to approve the Schemes, which as at the date of this announcement remains subject to the satisfaction of various customary operational and procedural conditions precedent.

The hearing is to take place at 9:45am (AWST) on Friday, 7 February 2025 at the Supreme Court of Western Australia at Level 11, David Malcolm Justice Centre, 28 Barrack Street, Perth, Western Australia. Full details are attached in Annexure A.

Further information

If you require further information or have questions in relation to the Schemes, please contact the POS Scheme Information Line on 1300 441 607 (from within Australia) or +61 2 7250 6677 (from outside Australia) between 7.00am – 4.00pm (AWST) Monday to Friday or via email at meetings@automicgroup.com.au.

This announcement has been approved for release by the Board of Directors of Horizon Minerals Limited and Poseidon Nickel Limited.

ASX ANNOUNCEMENT

For further information, please contact:

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ANNEXURE A

Notice of hearing to approve schemes of arrangement under section 411 of the Corporations Act 2001 (Cth)

TO all shareholders (**Shareholders**), of **POSEIDON NICKEL LTD (ACN 060 525 206) (Poseidon)**

TO all holders of unlisted options exercisable at \$0.006 per option and expiring on 3 September 2026 (**Options**) to acquire shares in the capital of Poseidon (**Optionholders**), of **Poseidon**

TAKE NOTICE that at 9:45am (AWST) on 7 February 2025, the Supreme Court of Western Australia at Level 11, David Malcolm Justice Centre, 28 Barrack Street, Perth, Western Australia will hear an application by Poseidon seeking the approval of a scheme of arrangement between Poseidon and its shareholders (**Share Scheme**) and as between Poseidon and its Optionholders (**Option Scheme**) proposed by a resolution to be considered, and, if thought fit, passed at the meeting of the shareholders of Poseidon to be held at 11:00am (AWST) on 31 January 2025 (**Share Scheme Meeting**) and optionholders of Poseidon to be held at the later of 12:00pm (AWST) and the conclusion of the Share Scheme Meeting on 31 January 2025.

If you wish to oppose the application for approval of the Share Scheme or the Option Scheme, you must file and serve on Poseidon a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on Poseidon at its address for service at least 1 day before the date fixed for the hearing of the application. The address for service of Poseidon is c/o Steinepreis Paganin, Level 14, 250 St Georges Terrace, Perth, WA 6000. This notice is published by Poseidon Nickel Limited.