Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: Company Name/Scheme	HORIZO	N NC	IINER.	ALS L	IMITED					
ACN/ARSN	007 761	186	3							
Details of substantial holder Name	JOHN N	//AT	TERSO	ON AN	ID CONTI	ROLLEI	D ENT	ITIES		
ACN/ARSN (if applicable)									 	
The holder became a substantial holder	er <u>31</u>	1	03	1	2023					

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	48,973,709	48,973,709	7.06% (based on 693,983,676 ordinary shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities		
SHIPBARK PTY LIMITED <matterson a="" c="" family=""></matterson>	RELEVANT INTEREST UNDER SECTION 608(1) OF THE CORPORATIONS ACT 2001 (CTH) (CORPORATIONS ACT)	37,822,481 ORDINARY SHARES		
MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON <juanita a="" c="" ryder="" sf=""></juanita>	RELEVANT INTEREST UNDER SECTION 608(1) OF THE CORPORATIONS ACT 2001 (CTH) (CORPORATIONS ACT)	6,388,532 ORDINARY SHARES		
SHIPBARK PTY LTD <the LAKEVIEW SUPER FUND A/C></the 	RELEVANT INTEREST UNDER SECTION 608(1) OF THE CORPORATIONS ACT 2001 (CTH) (CORPORATIONS ACT)	4,700,000 ORDINARY SHARES		
SHIPBARK PTY LTD	RELEVANT INTEREST UNDER SECTION 608(1) OF THE CORPORATIONS ACT 2001 (CTH) (CORPORATIONS ACT)	62,696 ORDINARY SHARES		

4. Details of present registered

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities 37,822,481 ORDINARY SHARES	
SHIPBARK PTY LIMITED <matterson a="" c="" family=""></matterson>	SHIPBARK PTY LIMITED <matterson family<br="">A/C></matterson>	JOHN MATTERSON		
MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON <juanita a="" c="" ryder="" sf=""></juanita>	MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON < JUANITA	JOHN MATTERSON	6,388,532 ORDINARY SHARES	
SHIPBARK PTY LTD <the LAKEVIEW SUPER FUND A/C></the 	SHIPBARK PTY LTD <the lakeview="" super<br="">FUND A/C></the>	JOHN MATTERSON	4,700,000 ORDINARY SHARES	
SHIPBARK PTY LTD	SHIPBARK PTY LTD	JOHN MATTERSON	62,696 ORDINARY SHARES	

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consider	Class and number of securities	
		Cash	Non-cash	
SHIPBARK PTY LIMITED <matterson a="" c="" family=""></matterson>	31.03.2023	\$611,000		13,577,777
	01.12.2022 to 30.03.2023			
MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON <juanita a="" c="" ryder="" sf=""></juanita>	31.03.2023	\$140,000		3,111,111
SHIPBARK PTY LTD <the LAKEVIEW SUPER FUND A/C></the 				
SHIPBARK PTY LTD				

6. Associates

The reasons the person named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SHIPBARK PTY LIMITED <matterson a="" c="" family=""></matterson>	DIRECTOR AND BENEFICIARY
MRS JUANITA MARGARET MATTERSON & MR JOHN HENRY MATTERSON < JUANITA RYDER SF A/C>	TRUSTEE AND BENEFICIARY
SHIPBARK PTY LTD <the a="" c="" fund="" lakeview="" super=""></the>	DIRECTOR AND BENEFICIARY
SHIPBARK PTY LTD	DIRECTOR AND BENEFICIARY

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address				
JOHN MATTERSON	70 JUBILEE POCKET RD, JUBILEE POCKET QLD 4802				

Signature

print name	JOHN MATTERSON	capacity	DIRECTOR/T	RUSTEE		
sign here	Je mette	date	13 1	4	1	2023