

ISSUE OF TRANCHE 2 PLACEMENT SHARES AND SECONDARY TRADING NOTICE

On 30 March 2023, Horizon Minerals Limited (ASX: HRZ) (the “Company”) announced that it had received firm bids under its institutional placement (“Placement”) to place approximately 74.1 million fully paid ordinary shares in the Company (“Placement Shares”) at \$0.045 per share to raise approximately \$3.34 million.

The Company has today issued 12,844,445 Placement Shares for \$578,000 pursuant to ASX Listing Rule 7.1 (“Tranche 2 Placement Shares”). No shareholder approval is required for the issue of shares. Today’s issue of shares is the second and final tranche of Placement Shares related to the capital raising announced on 30 March 2023.

For further details on the issue of Placement Shares please refer to the Company’s ASX announcement “Horizon Announces Placement to Advance Cannon and Accelerate Drilling at Cannon, Penny’s Find” dated 30 March 2023.

Secondary Trading Notice

The Company notifies ASX under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the “Act”) that, in relation to the Tranche 1 Placement Shares:

- a) the Company issued the Tranche 1 Placement Shares without disclosure to investors under Part 6D.2 of the Act;
- b) this notice is being given under section 708A(5)(e) of the Act;
- c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act; and
- d) as at the date of this notice, there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

A separate Appendix 2A will follow this announcement.

By Order of the Board



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Company Secretary**

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