ASX ANNOUNCEMENT

27 FEBRUARY 2023



SHARES ESCROWED

Horizon Minerals Limited (ASX: HRZ) ("**Horizon**" or "the **Company**") wishes to update the market that 3,000,000 ordinary shares planned for release from escrow on 1 March 2023, have been escrowed for a further six months.

Horizon previously issued Shares to the vendor, Labyrinth Resources Limited as part of the acquisition for the remaining 50% of Penny's Find gold mine by Horizon.

A total of 3,000,000 ordinary shares were subject to an escrow period expiring on 28 February 2023. The escrow period has been extended for a further six months to 30 August 2023.

Authorised for release by the Board of Directors

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