ASX ANNOUNCEMENT 20 FEBRUARY 2023



UPCOMING RELEASE OF SHARES FROM ESCROW

Horizon Minerals Limited (ASX: HRZ) ("**Horizon**" or "the **Company**") today announces the upcoming release of ordinary shares from escrow.

Shares issued to the vendor Labyrinth Resources Limited as part of the acquisition for the remaining 50% of Penny's Find gold mine by Horizon.

A total of 3,000,000 ordinary shares were subject to an escrow period expiring on 28 February 2023.

Pursuant to ASX Listing Rule 3.10A, Horizon announces that these escrowed shares will be released from escrow on 1 March 2023.

Authorised for release by the Board of Directors

amby -0

Julian Tambyrajah Chief Financial Officer & Company Secretary Tel: +61 8 9386 9534 julian.tambyrajah@horizonminerals.com.au

163 Stirling Hwy Nedlands WA 6009 PO Box 1104 Nedlands WA 6909 T: +61 8 9386 9534 E: info@horizonminerals.com.au horizonminerals.com.au ACN 007 761 186 ABN 88 007 761 186