



Announcement Summary

Entity name

HORIZON MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday January 03, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
HRZAM	PERFORMANCE RIGHTS	3,533,333	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/12/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

HORIZON MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

88007761186

1.3 ASX issuer code

HRZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/1/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

HRZAM : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

3,533,333

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/12/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The Performance Condition of Class I Performance Rights was as follows:

(a) Prior to 31 December 2022 the volume weighted average price of the Company's Shares over 20 consecutive Trading Days on which the Shares trade is 25 cents or more; or (b) Prior to 31 December 2022 a Takeover Event occurs. The condition was not met by 31 December 2022.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRZ : ORDINARY FULLY PAID	622,846,215
HRZOB : OPTION EXPIRING 30-JUN-2025	51,871,015

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRZAM : PERFORMANCE RIGHTS	3,533,334

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.