

## **ACQUISITION OF THE REMAINING 50% OF THE HIGH GRADE PENNY'S FIND PROJECT IS COMPLETED**

Horizon Minerals Limited (ASX: HRZ) ("Horizon" or "the Company") is pleased to advise that the acquisition of the remaining 50% interest in the Penny's Find gold project which was announced on 20 December 2021 has now been completed. Horizon now owns 100% of the Penny's Find gold project and associated tenements.

The Completion had been delayed due to some legacy access and compensation agreements which needed to be brought up to date.

All conditions precedent including provision of signed transfers, all mining information and statutory consents and the payment of the consideration in cash and shares to Labyrinth Resources Limited has now been completed.

For more information on the acquisition, we refer you to the ASX announcement "Horizon moves to 100% ownership of the high-grade Penny's Find Gold Project dated 21 December 2021 on the Company's website.

**Approved for release by the Board of Directors.**

**For further information, please contact:**

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