ASX ANNOUNCEMENT

27 JULY 2022



SHARE PURCHASE PLAN RESULTS

Horizon Minerals Limited (ASX: HRZ) ("**Horizon**" or "the **Company**") hereby provides the results of the Share Purchase Plan ("**SPP**") announced on 24 June 2022 to raise up to \$2,000,000 from existing shareholders (see announcement 'Horizon Placement and Share Purchase Plan' dated 24 June 2022).

Horizon is pleased to advise that a total of 82 applications were received from existing shareholders for a total application funds accepted of \$539,591.31. The Company is currently working on the completion of the issue of ordinary shares and the newly to be listed and tradable options to shareholders.

Pursuant to the Prospectus disclosure announced on 1 July 2022, the Company has reserved the right to issue the SPP shortfall to non-related parties at the Directors' discretion and within the next 3 months.

Authorised for release by the Board of Directors

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