

SHARE PURCHASE PLAN TIMETABLE EXTENSION

Horizon Minerals Limited (ASX: HRZ) (“**Horizon**” or “the **Company**”) here provides an update to the Share Purchase Plan (SPP) timetable which was announced on 24 June 2022 (see announcement ‘Horizon Placement and Share Purchase Plan’ dated 24 June 2022). The Company has decided to extend the Prospectus offer closure date by 7 days to Friday, 22 July 2022.

Prospectus and Application Form link: <https://HRZSPP2022.thereachagency.com>

Updated Indicative Timetable and important dates for the Placement and SPP ¹

Event	Date
Record date for eligible shareholders to participate in the SPP	7pm Thursday, 23 June 2022
ASX announcement of Placement and SPP and resumption of trading	Friday, 24 June 2022
Settlement of Placement Shares	Wednesday, 29 June 2022
Issue of Placement Shares	Thursday, 30 June 2022
Lodgement of Prospectus with the ASIC and ASX for SPP shares and Options and Placement Options	Friday, 1 July 2022
Prospectus offer opens	Friday, 1 July 2022
Prospectus offer closes	Friday, 22 July 2022
Announce results of SPP, issue SPP securities and Placement Options and apply for quotation of securities	Thursday, 28 July 2022

¹ This timetable is indicative only and subject to change at the discretion of Horizon and subject to the Listing Rules. All dates are references to Sydney (AEST) time. Horizon reserves the right to extend the closing date, accept late applications or withdraw the SPP without prior notice

Authorised for release by the Board of Directors



Julian Tambyrajah
**Chief Financial Officer &
Company Secretary**

Tel: +61 8 9386 9534

julian.tambyrajah@horizonminerals.com.au

¹ Please see Forward Looking and Cautionary Statements on Page 2.

Forward Looking and Cautionary Statements

Some statements in this report regarding estimates or future events are forward looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results, and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward looking statements will prove to be correct.

Statements regarding plans with respect to the Company’s mineral properties may contain forward looking statements in relation to future matters that can only be made where the Company has a reasonable basis for making those statements.

This announcement has been prepared in compliance with the JORC Code (2012) and the current ASX Listing Rules.

The Company believes that it has a reasonable basis for making the forward-looking statements in the announcement, including with respect to any production targets and financial estimates, based on the information contained in this and previous ASX announcements.