

Dear Shareholder

HORIZON SHARE PURCHASE PLAN OFFER

Horizon Minerals Limited (Company, Horizon, HRZ) is pleased to be making a prospectus offer of Share Purchase Plan (SPP) shares and options to eligible shareholders (SPP Offer) as well as an offer of placement options to placement subscribers (Placement Options Offer).

The SPP follows Horizon's institutional placement announced on 24 June 2022 which raised \$4,000,000 before costs by issuing placement shares at 9 cents per share. The free attaching options are to be issued by the Placement Options Offer under the prospectus to the placees on the basis of 1 attaching option for every 1 share subscribed for. The options have an exercise price of 11 cents and an expiry date of 30 June 2025.

The SPP shares and options will be issued on the same terms as the placement securities. The SPP shares are offered at 9 cents per share and the free attaching options on the basis of 1 attaching option for every 1 share subscribed for. The options, as with the placement options, have an exercise price of 11 cents and an expiry date of 30 June 2025. Horizon is seeking to raise up to \$2,000,000 by the SPP Offer. The SPP securities are being offered by the prospectus. Please read the prospectus and follow the instructions on the SPP Application Form.

Eligible shareholders may apply for SPP shares ranging from a minimum value of \$2,000 up to a maximum value of \$30,000. The SPP Offer opens on 1 July 2022 and closes on 15 July 2022.

You can download an online copy of the prospectus and application form with your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) to view your personalised Application Form. [Prospectus and Application Form link: https://HRZSPP2022.thereachagency.com](https://HRZSPP2022.thereachagency.com)

If you have any questions in relation to the Offer or how to complete the Application Form, please call the share registry, [Computershare, on 1300 656 317](tel:1300656317) and [+61 3 9946 4408](tel:+61399464408) at any time from 8:30 am to 5:00 pm (AEST) Monday to Friday or consult your financial or other professional adviser.

Thank you for your continued support of Horizon Minerals Limited.

Authorised for release by the Board of Directors

Yours sincerely



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