



Announcement Summary

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**Entity name**

HORIZON MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday January 10, 2022

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
HRZAM	PERFORMANCE RIGHTS	3,433,333	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/01/2022

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

HORIZON MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

88007761186

### 1.3 ASX issuer code

HRZ

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

10/1/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

HRZAM : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

3,433,333

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

10/1/2022

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

The Performance Condition of Class H Performance Rights was as follows:

(a) Prior to 31 December 2021 the volume weighted average price of the Company's Shares over 20 consecutive Trading Days on which the Shares trade is 20 cents or more; or (b) Prior to 31 December 2021 a Takeover Event occurs. The condition was not met by 31 December 2021.



## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HRZ : ORDINARY FULLY PAID	567,975,200

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HRZAK : OPTION EXPIRING 30-SEP-2022 EX 12C	12,000,000
HRZAL : OPTION EXPIRING 30-SEP-2022 EX 16C	12,000,000
HRZAM : PERFORMANCE RIGHTS	7,066,667

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.