

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme HORIZON MINERALS LIMITED

ACN 007 761 186

1. Details of substantial holder

Name Michael Ruane

ACN/ARSN (if applicable) -

The holder ceased to be a substantial holder on 16 October 2020
The previous notice was given to the company on 5 October 2020
The previous notice was dated 5 October 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
16.10.2020	Tyson Resources Pty Ltd	Off market transfer	\$1,150,000	Fully Paid Ordinary Shares 14,588,502	2.57%
16.10.2020	Kesli Chemicals Pty Ltd	Off market transfer	\$1,150,000	Fully Paid Ordinary Shares 6,990,397	1.23%
05-15.10.2020	Ruane Super Fund	On market	\$546,609	Fully Paid Ordinary Shares 2,438,253	0.43%
				24,017,152	4.23%

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are:

Name	Address
Michael Ruane	29 Cunningham Street, Ardross

Signature

print name Michael Ruane

capacity Holder of Relevant Interest, Director of Kesli Chemicals <Super Fund>, Kesli Chemicals Pty Ltd, Tyson Resources Pty Ltd and personal holdings

sign here Michael Ruane

date 20 October 2020