## **Announcement Summary**

## **Entity name**

HORIZON MINERALS LIMITED

## **Announcement Type**

New announcement

## Date of this announcement

Thursday August 13, 2020

## The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
HRZ	ORDINARY FULLY PAID	115.000.000

## Proposed +issue date

Friday August 21, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

HORIZON MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

Registration Number

ABN

88007761186

1.3 ASX issuer code

HRZ

1.4 The announcement is

#### 1.5 Date of this announcement

Thursday August 13, 2020

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue

#### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or	** Approval
+Security holder approval	Wednesday September 23,	actual?	received/condition met?
, , , , ,	2020		No

#### Comments

The Company will be holding a General meeting to ratify issued securities. Proposed resolutions will be:-

Resolution 1 Ratify 25,000,000 shares.

Resolution 2 Ratify 24,000,000 options.

Resolution 3 Ratify tranche 1 shares issued under LR 7.1.

Resolution 4 Ratify tranche 1 shares issued under LR 7.1A.

Resolution 5 Pre-approve tranche 2 shares to be issued.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

### ASX +security code and description

HRZ: ORDINARY FULLY PAID

## Number of +securities proposed to be issued

115,000,000

## Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.14000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Friday August 21, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 
☑ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

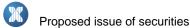
15,100,000

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

42,400,000

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

Strong support was shown from numerous new, high quality Australian and international institutions which will enhance the Company's existing shareholder base.



# 7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? ⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

☑ No

Part 7E - Fees and expenses

## 7E.1 Will there be a lead manager or broker to the proposed issue? ⊗ Yes

#### 7E.1a Who is the lead manager/broker?

Bell Potter Securities and Hartleys Limited as Joint Lead Managers

## 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6%

## 7E.2 Is the proposed issue to be underwritten?

☑ No

### 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

## 7F.01 The purpose(s) for which the entity is issuing the securities

To raise approximately \$16.1M to accelerate exploration and long term mine and mill development studies.

## 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? ⊗ No

## 7F.2 Any other information the entity wishes to provide about the proposed issue

The Placement would occur in two tranches, ~57.5M placed under the Company's existing 7.1 & 7.1A Placement Capacity and a further ~57.5M shares placed pending shareholder approval at a General Meeting planned for September 2020.