

ASX Announcement

02 July 2019

FOCUS EXTENDS EXCLUSIVITY PERIOD FOR POTENTIAL SALE OF COOLGARDIE GOLD PROJECT TO INTERMIN RESOURCES

Highlights

- **Focus and Intermin extend the Exclusivity Deed for the potential sale of the Coolgardie Gold Project for A\$40 million by three months**
- **Focus continues strategic focus on expediting the development of the 100% owned Laverton Gold Project**

West Australian gold explorer Focus Minerals Limited (**ASX: FML**) (**Focus** or the **Company**) is pleased to announce that it has signed a three-month extension of the Exclusivity Deed with Intermin Resources Limited (ASX: IRC) (**Intermin**) for the potential sale of the Coolgardie Gold Project (**Coolgardie**) for A\$40 million in cash and Intermin shares payable over 3.5 years (**Proposed Transaction**; see ASX announcement 11 February 2019).

This extension will allow Focus and Intermin to finalise formal documents for the Proposed Transaction and secure all necessary approvals to complete it.

Both parties remain fully committed to completing the Proposed Transaction. However, there is no assurance that the Proposed Transaction will proceed.

Focus will continue to update shareholders in accordance with its continuous disclosure obligations.

In the meantime, Focus continues its efforts to establish a high-quality, long-life operation at the Laverton Gold Project, where an extensive diamond and reverse circulation (RC) programmes are underway to increase the Company's gold resource base.

For further information please contact:

Zaiqian Zhang
CFO and Company Secretary
Focus Minerals Ltd
Phone: +61 8 9215 7888

Peter Kermode
Media and investor Relations
Cannings Purple
Phone: + 61 411 209 459